

1 ENGROSSED SENATE
2 BILL NO. 198

By: Brooks of the Senate

3 and

4 Kannady of the House

5
6 An Act relating to real property; authorizing use of
7 certain contingency for real estate contracts for
8 municipalities, counties, and the state; providing
9 for codification; and providing an effective date.

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 43-116 of Title 11, unless there
13 is created a duplication in numbering, reads as follows:

14 A municipality may enter into a real estate contract for the
15 sale, conveyance, or exchange of real property, option to purchase
16 real property, or a lease with an option to purchase real property
17 that includes a contingency, not to exceed one hundred eighty (180)
18 days, for the purposes of securing required permits, lot changes,
19 zoning changes, and any other land use approvals necessary to use
20 and operate the real property.

21 SECTION 2. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 865.70 of Title 19, unless there
23 is created a duplication in numbering, reads as follows:

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1 A county may enter into a real estate contract for the sale,
2 conveyance, or exchange of real property, option to purchase real
3 property, or a lease with an option to purchase real property that
4 includes a contingency, not to exceed one hundred eighty (180) days,
5 for the purposes of securing required permits, lot changes, zoning
6 changes, and any other land use approvals necessary to use and
7 operate the real property.

8 SECTION 3. NEW LAW A new section of law to be codified
9 in the Oklahoma Statutes as Section 110.6 of Title 74, unless there
10 is created a duplication in numbering, reads as follows:

11 The state may enter into a real estate contract for the sale,
12 conveyance, or exchange of real property, option to purchase real
13 property, or a lease with an option to purchase real property that
14 includes a contingency, not to exceed one hundred eighty (180) days,
15 for the purposes of securing required permits, lot changes, zoning
16 changes, and any other land use approvals necessary to use and
17 operate the real property.

18 SECTION 4. This act shall become effective November 1, 2025.
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Passed the Senate the 11th day of March, 2025.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2025.

Presiding Officer of the House
of Representatives